



Kore Potash plc
25 Moorgate, London EC2R 6AY
United Kingdom

15 April 2019

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/ Madam,

Kore Potash – Vesting of Performance Rights

Kore Potash advises that in line with the AIM Admission Document, and subsequent shareholder approvals obtained at the Annual General Meeting held on 27 June 2018, the Company has issued 4,500,000 Performance Rights to certain Non-Executive directors. These Performance Rights were reflected in an Appendix 3B lodged on 2 August 2018 and relevant Appendix 3Y's lodged on 2 August 2018 and 7 August 2018 respectively.

A third of these Performance Rights unconditionally vested on 29 March 2019 – the first anniversary of admission to trading on AIM ("Admission"), as follows:

David Hathorn	500,000
Jonathan Trollip	250,000
Leonard Math	250,000
David Netherway	250,000
Timothy Keating	250,000

In order to subscribe for shares in respect of the vested performance rights each Non-Executive director will be required to pay the aggregate of US\$0.001 per share and any taxes for which the Company is required to account to any taxing authority on the directors' behalf.

This represents the first of three tranches of Performance Rights, the second and third of which will unconditionally vest on the second and third anniversaries of Admission respectively, in equal number to those that vested in this tranche.

The Company will advise the market when any shares are issued following conversion of any vested Performance Rights.

ENDS

For further information, please visit www.korepotash.com or contact:

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