

**KORE POTASH PLC**

25 Moorgate  
London EC2R 6AY  
United Kingdom

**EMAIL AND WEBSITE**

[info@korepotash.com](mailto:info@korepotash.com)  
[www.korepotash.com](http://www.korepotash.com)

**DIRECTORS**

Chairman: David Hathorn  
CEO: Brad Sampson  
Non-exec Director: Jonathan Trollip  
Non-exec Director: David Netherway  
Non-exec Director: Leonard Math  
Non-exec Director: Timothy Keating  
Non-exec Director: José Antonio Merino

**ISSUED CAPITAL**

(As at – 20 August 2018)  
860,852,693 Ordinary Shares  
AIM Code: KP2  
ASX Code : KP2  
JSE Code : KP2

12 September 2018

**Kore Potash plc**

("Kore Potash" or the "Company")

**Dedicated Offshore Transshipment Area Licenced**

Kore Potash plc, the potash development company whose flagship asset is the 97%-owned Sintoukola Potash Project ("Project") in the Republic of Congo, is pleased to announce the approval of a licence for the transshipment of potash and the discharge of waste brine in a dedicated offshore area (the "Offshore Area").

**Highlights**

- A licence for the Company to use an Offshore Area for the transshipment of potash and the discharge of waste brine has been authorised by the Minister of Transport, Civil Aviation and Merchant Marine of the Republic of Congo (the "Maritime Authorisation").
- The licence approves the transshipment location in what is considered the optimum location.
- This Maritime Authorisation is one of the pre-requisites to commencement of construction of offshore infrastructure in the Republic of Congo.
- This Maritime Authorisation relates to the Kola Project and to the Dougou and Dougou Extension Projects, is granted for twenty-five (25) years and renewable for the life of the projects.
- This Authorisation represents another important step forward towards the development of the Kola Project.

**Brad Sampson, CEO of Kore Potash, commented:**

*"The license to operate the transshipment activities is one of the key approvals required for the development of the Kola Project and permission to build and operate a dedicated jetty is vital to optimising the operating costs of the Project."*

**Authorisation for Maritime Public Domain Occupancy**

The Maritime Authorisation approved by the Minister of Transport, Civil Aviation and Merchant Marine of the Republic of Congo was issued to the Company on 6 September 2018.

The Authorisation covers the Kola, Dougou and Dougou Extension projects, is valid for twenty-five (25) years and renewable for the life of projects.

The Maritime Authorisation is an important licence for the Company as in addition to approving the optimum location for the transshipment of potash onto ocean going vessels it also permits the use of ocean water for waste brine dilution, and, combined with other licences, ocean disposal of the waste brine.

The Company has completed an environmental impact assessment for waste brine disposal for which the Company anticipates approval by the Ministry of Tourism and Environment later this year.

A Project Agreement covering the detailed design and construction of the offshore infrastructure will be developed between the Company and the Merchant Marine Authorities after the completion of the Definitive Feasibility Study for the Kola project.

### **Footprint of the Maritime Public Domain**

The footprint of the allocated maritime public domain for transshipment is situated at the Tchiboula coastal area and 11 nautical miles off-shore, immediately South of the Dougou Mining License (Figure 1).

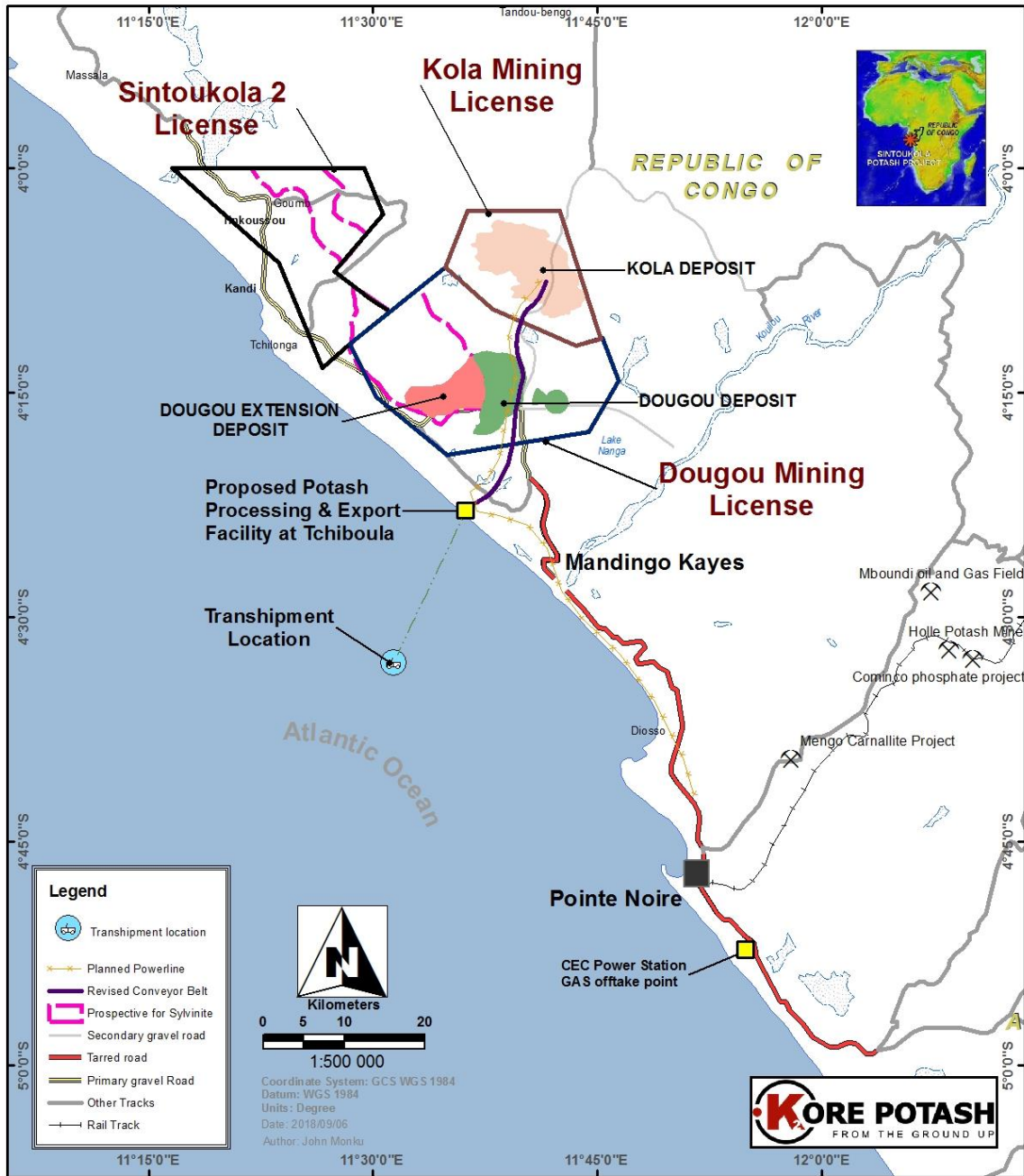


Figure 1. Map showing Kore's Projects, Export Facility and Transshipment Location in the Republic of Congo

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Contacts:	
Brad Sampson	Jos Simson / Edward Lee
Chief Executive Officer	Tavistock (UK media enquiries)
Tel: +27 11 469 9144	Tel: +44 (0) 207 920 3150
<a href="mailto:info@korepotash.com">info@korepotash.com</a>	<a href="mailto:kore@tavistock.co.uk">kore@tavistock.co.uk</a>

### **Forward-Looking Statements**

This release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature and whilst there is a reasonable basis for making such statements regarding the proposed placement described herein; forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as Mineral Resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.