



Kore Potash plc  
25 Moorgate, London EC2R 6AY  
United Kingdom

2 August 2018

Market Announcements Office  
Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

Dear Sir/ Madam,

**Kore Potash – Director Interest Notice**

Included is a copy of a change in director's interest notice for Mr Hathorn, the Company's Chairman, reflecting the previous redemption of his redeemable preference shares and the conversion of certain Chess Depository Interests ("CDI's") equivalents to issued capital (listed on the ASX) to fully paid ordinary shares (listed on AIM) which occurred on 23 March 2018 and 2 May 2018 respectively.

The Company notes the lodgement of the notice is outside the time prescribed by the ASX listing rules. The late lodgement was due to an administrative oversight. The Company, and Mr Hathorn, is aware of the requirements under ASX Listing Rules 3.19A and 3.19B. The administrative oversight has not affected the Company's current arrangement for ensuring timely notification in accordance with the listing rules.

The change in director's interest notice further reflects the recent issue of fully paid ordinary shares, equity warrants, performance rights and unlisted options following shareholder approvals at the recently held Annual General Meeting.

Yours sincerely,

Henko Vos  
Joint Company Secretary

**ENDS**

For further information, please visit [www.korepotash.com](http://www.korepotash.com) or contact:

**Kore Potash**  
Brad Sampson

Tel: +27 11 469 9140

**Tavistock Communications**  
Jos Simson  
Edward Lee

Tel: +44 (0) 20 7920 3150

**Canaccord Genuity** – Nomad and Broker  
Martin Davison  
James Asensio

Tel: +44 (0) 20 7523 4600

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of Entity</b>	Kore Potash PLC (ASX: KP2)
<b>ARBN</b>	621 843 614

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Andrew Hathorn
<b>Date of Last Notice</b>	20 December 2017

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(ii) (iii) (iv) Theseus (Guernsey) Limited as Trustee of the Barland Trust - Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)
<b>Date of change</b>	(i) 23 March 2018 (ii) 2 May 2018 (iii) 27 July 2018 (iv) 27 July 2018 (v) 1 August 2018 (vi) 1 August 2018

<p><b>No. of securities held prior to change</b></p> <p>21,568,105 CDI equivalents of issued ordinary shares</p> <p>2,049,416 Unlisted Options exercisable at AUD 0.30 each expiring 15 November 2019</p> <p>11,000,000 Performance Rights</p> <p>25,000 Redeemable Preference Shares in Kore Potash PLC</p>	<p><b>Held in the name of</b></p> <p>Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)</p> <p>Maitland Trustees Limited as trustee of the Barland Trust (A Trust that the Director is a beneficiary of)</p> <p>Direct</p> <p>Direct</p>
<p><b>Class</b></p>	<p>(i) Redeemable Preference Shares (ii) Fully Paid Ordinary Shares / CDI equivalent of issued ordinary shares (iii) Fully Paid Ordinary Shares (iv) Equity Warrants – exercisable at A\$0.30 each expiring on 29 March 2021 (v) Performance Rights (vi) Unlisted Options – exercisable at £0.11 each expiring on 27 June 2020</p>
<p><b>Number acquired</b></p>	<p>(i) Nil (ii) 21,568,105 Fully Paid Ordinary Share (iii) 1,618,250 Fully Paid Ordinary Shares (iv) 250,000 Equity Warrants – exercisable at A\$0.30 each expiring on 29 March 2021 (v) 1,500,000 Performance Rights (vi) 4,000,000 Unlisted Options – exercisable at £0.11 each expiring on 27 June 2020</p>
<p><b>Number disposed</b></p>	<p>(i) 25,000 (redeemed) (ii) 21,568,105 CDI equivalent of issued ordinary shares (iii) Nil (iv) Nil (v) 11,000,000 Performance Rights (vi) Nil</p>
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(i) Nil (ii) Nil (iii) Deemed price of A\$0.20 per Fully Paid Ordinary Share (iv) Included in (iii) at a deemed price of one Equity Warrant for each US\$1.00 invested (v) Nil (vi) Nil</p>

+ See chapter 19 for defined terms.

<p><b>No. of securities held after change</b> 23,186,355 Fully Paid Ordinary Shares</p> <p>2,049,416 Unlisted Options exercisable at AUD 0.30 each expiring 15 November 2019</p> <p>250,000 Equity Warrants – exercisable at A\$0.30 each expiring on 29 March 2021</p> <p>1,500,000 Performance Rights</p> <p>4,000,000 Unlisted Options – exercisable at £0.11 each expiring on 27 June 2020</p>	<p><b>Held in the name of</b> Theseus (Guernsey) Limited as Trustee of the Barland Trust - Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)</p> <p>Theseus (Guernsey) Limited as Trustee of the Barland Trust - Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)</p> <p>Theseus (Guernsey) Limited as Trustee of the Barland Trust - Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)</p> <p>Direct</p> <p>Direct</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ul style="list-style-type: none"> <li>(i) Redemption of Redeemable Preference Shares</li> <li>(ii) Conversion of CDI equivalents of issued ordinary shares (ASX) to fully paid ordinary shares (UK)</li> <li>(iii) Conversion of US\$250,000 convertible loan following shareholder approval at the AGM held on 27 June 2018 (refer Resolution 14)</li> <li>(iv) Issue of Equity Warrants accompanying the Convertible Note under (iii) at a deemed price of one Equity Warrant for each US\$1.00 invested.</li> <li>(v) Cancellation of existing Performance Rights and issue of new Performance Rights following shareholder approval at the AGM held on 27 June 2018 (refer Resolution 15)</li> <li>(vi) Issue of Unlisted Options following shareholder approval at the AGM held on 27 June 2018 (refer Resolution 20)</li> </ul>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A

+ See chapter 19 for defined terms.

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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