



KORE POTASH LIMITED

Level 3, 88 William Street
Perth
Western Australia 6000
Telephone: +61 (8) 9463 2463
Facsimile: +61 (8) 9463 2499

EMAIL AND WEBSITE

info@korepotash.com
www.korepotash.com

DIRECTORS

Chairman: David Hathorn
CEO: Sean Bennett
Non-Exec Director: Jonathan Trollip
Non-Exec Director: Leonard Math
Non-Exec Director: Timothy Keating
Non-Exec Director: Pablo Altimiras

ISSUED CAPITAL

(As at – 27 October 2017)
768.2 m Ordinary Shares
ASX Code: K2P

Results of Scheme Meeting and General Meeting

Perth, Australia, 27 October 2017 – Kore Potash Limited (ASX:K2P) ('Kore' or the Company) is pleased to announce that Kore shareholders voted in favour of the scheme of arrangement (**Scheme**) which, subject to the further approval of the Federal Court of Australia (**Court**), will result in the acquisition by Kore Potash plc (**Kore UK**) of all of the ordinary shares in Kore.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), details of the outcome and the proxies received in respect of each resolution put to the Scheme Meeting and General Meeting held today are set out below.

Results of Scheme Meeting

Kore advises that the resolution to approve the Scheme was passed by the following majorities:

- 99.93% of the total number of votes cast on the resolution being in favour of the resolution; and
- 88.18% of Kore shareholders present and voting at the Scheme Meeting (either in person or by proxy) being in favour of the resolution.

These results exceed the majorities required for the purposes of the Corporations Act.

The votes cast on the resolution put to a poll at the Scheme Meeting were as follows:

Resolution	Results	For	Against	Abstain	% For
Approval of Scheme	Number of Votes Cast	427,548,705	297,310	8,000	99.93%
	Number of Shareholders Voting	112	15	3	88.18%

Details of valid proxies that were received by Kore in relation to the resolution put to the Scheme Meeting were as follows:

Resolution	For	Proxy's discretion	Against	Abstain
Approval of Scheme	426,752,895	146,810	297,310	8,000

Results of General Meeting

Kore advises that the resolution considered at the General Meeting was carried on a show of hands.

Details of valid proxies that were received by Kore in relation to the resolution put to the General Meeting were as follows:

Resolution	For	Proxy's discretion	Against	Abstain
Approval of AIM raising	423,065,905	206,500	263,238	4,400

Second Court Hearing

Kore will seek orders from the Court for the approval of the Scheme at the Second Court Hearing, which is scheduled to be held at 10.15 am on Monday, 6 November 2017. Kore will make a further announcement following consideration of the Scheme by the Court.

If the Court approves the Scheme, Kore expects to lodge the Court orders with the Australian Securities and Investments Commission on the same date so that the Scheme becomes legally effective on Monday, 6 November 2017. If this occurs, Kore's shares will be suspended from trading with effect from the close of trading on ASX on Monday, 6 November 2017.

The Implementation Date for the Scheme is expected to be 20 November 2017. The issue of new Kore UK shares (initially to be held in the form of CHESS Depository Interests) as scrip consideration to Kore shareholders is expected to occur on that date.

The indicative timetable is set out below for information.

Event	Target date
Second Court Date for approval of the Scheme	6 November 2017
Effective Date Court order lodged with ASIC Kore shares suspended from trading on ASX	6 November 2017
Record Date for determining entitlement to the Scheme Consideration	7.00pm (Sydney time) on 13 November 2017
Implementation Date Issue of Scheme Consideration	20 November 2017

All dates and times, unless otherwise indicated, are references to the date and time in Perth, Australia and are indicative only. Any changes to the above timetable will be announced through ASX and notified on Kore's website at www.korepotash.com.



- ENDS -

Enquiries: www.korepotash.com

Kore Potash Sean Bennett (CEO)	+27 11 469 9144
Canaccord Genuity (Nominated Adviser) Martin Davison / James Asensio	+44 (0)20 7523 8000
Tavistock (Financial PR & IR, UK) Emily Fenton / Edward Lee / Jos Simson	+44 (0) 207 920 3150
Fivemark Partners (PR & IR, Australia) Michael Vaughan	+61 422 602 720

Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature and whilst there is a reasonable basis for making such statements regarding the proposed placement described herein; forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.