

**KORE POTASH LIMITED**

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EMAIL AND WEBSITE

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DIRECTORS

Chairman: David Hathorn
CEO: Sean Bennett
Non-Exec Director: Jonathan Trollip
Non-Exec Director: Leonard Math
Non-Exec Director: Timothy Keating
Non-Exec Director: Pablo Altimiras

ISSUED CAPITAL

(As at – 20 September 2017)
768.2 m Ordinary Shares
ASX Code: K2P

Court approves convening of Scheme Meeting

Perth, Australia, 21 September 2017 – Kore Potash Limited (ASX:K2P) ('Kore' or the Company) is pleased to announce that the Federal Court of Australia (**Court**) has made orders approving the issue of the Scheme Booklet in relation to the proposed scheme of arrangement under which Kore Potash plc is to acquire all of the outstanding shares in the Company (**Scheme**). As previously announced, the purpose of the Scheme is to effect the re-domicile of the Company and its subsidiaries in the United Kingdom.

Approval of the Scheme will be put to Shareholders at a Scheme Meeting expected to be held at 11.00am (WST) on Friday, 27 October 2017 at Level 6, Brookfield Place Tower 2, 123 St Georges Terrace, Perth, Western Australia.

Implementation of the Scheme remains subject to a number of conditions, including the Company's shareholders approving the Scheme and approval of the Scheme by the Court.

The Company's board has unanimously recommended that all of the Company's shareholders vote in favour of the Scheme. Each director of the Company who holds or controls shares in the Company intends to vote in favour of the Scheme.

The Scheme Booklet will be released on the ASX following its registration with the Australian Securities and Investments Commission, which is expected to occur as soon as possible (and in any event by Friday, 22 September 2017).

The Company will also make the Scheme Booklet available on the Company's website at www.korepotash.com. It is expected that the Scheme Booklet will be sent to shareholders on or before Tuesday, 26 September 2017. Shareholders should carefully read the Scheme Booklet in its entirety (including the material accompanying it) before deciding whether to vote in favour of the Scheme.

- ENDS -



Enquiries:

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Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature and whilst there is a reasonable basis for making such statements regarding the proposed placement described herein; forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.